

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Conklin Jeffery P			2. Issuer Name and Ticker or Trading Symbol Citizens, Inc. [CIA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, CFO & Treasurer		
(Last) (First) (Middle) 11815 Alterra Parkway, Suite 1500			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021					
(Street) Austin TX 78758			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Citizens, Inc. Class A Common Stock	01/31/2021		M		13,223	A	(1)	28,869	D	
Citizens, Inc. Class A Common Stock	01/31/2021		F		3,220	D	\$6.05	25,649	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	01/29/2021		A		0		(2)	(2)	Class A Common Stock	35,448	\$ 0	35,448	D	
Restricted Stock Units	(1)	01/31/2021		M		13,223		(3)	(3)	Class A Common Stock	13,223	\$ 0	0	D	
Restricted Stock Units	(1)							(4)	(4)	Class A Common Stock	0		58,108	D	

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of Citizens, Inc. Class A common stock.
- (2) Vesting is 1/3 on the first anniversary of the date of the grant (January 29, 2022), 1/3 on the second anniversary of the date of the grant (January 29, 2023) and 1/3 on the third anniversary of the date of the grant (January 29, 2024).
- (3) On January 31, 2019, the reporting person was granted an award of restricted stock units, vesting in two equal annual installments on the first anniversary of the date of the grant (January 31, 2020) and the second anniversary of the date of the grant (January 31, 2021).
- (4) On April 15, 2020, the reporting person was granted an award of restricted stock units, vesting in two equal annual installments on the first anniversary date of the grant (April 15, 2021) and on the second anniversary of the date of the grant (April 15, 2022).

/s/ Jane E. Magnuson, Attorney-in-Fact

**Signature of Reporting Person

02/02/2021

Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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